

Debtor

Sherry R Sims
First Name Middle Name Last Name

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Case number(if known) 21-30467-mvl

From January 1 of current year until the date you filed for bankruptcy:

☒ Wages, commissions, bonuses, tips \$ 8,125.00
☐ Operating a business

☐ Wages, commissions, bonuses, tips \$ _____
☐ Operating a business

For last calendar year:

(January 1 to December 31, 2020)
☐ Wages, commissions, bonuses, tips \$ 12,400.00
☒ Operating a business

☐ Wages, commissions, bonuses, tips \$ _____
☐ Operating a business

For the calendar year before that:

(January 1 to December 31, 2019)
☐ Wages, commissions, bonuses, tips \$ 575,898.00
☒ Operating a business

☐ Wages, commissions, bonuses, tips \$ _____
☐ Operating a business
5. Did you receive any other income during this year or the two previous calendar years?

Include income regardless of whether that income is taxable. Examples of *other income* are alimony; child support; Social Security, unemployment, and other public benefit payments; pensions; rental income; interest; dividends; money collected from lawsuits; royalties; and gambling and lottery winnings. If you are filing a joint case and you have income that you received together, list it only once under Debtor 1.

List each source and the gross income from each source separately. Do not include income that you listed in line 4.

- ☒ No
☐ Yes. Fill in the details.

Part 3: List Certain Payments You Made Before You Filed for Bankruptcy**6. Are either Debtor 1's or Debtor 2's debts primarily consumer debts?**

- ☒ No. **Neither Debtor 1 nor Debtor 2 has primarily consumer debts.** *Consumer debts* are defined in 11 U.S.C. § 101(8) as
 "incurred by an individual primarily for a personal, family, or household purpose."

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$6,825* or more?

☒ No. Go to line 7.

☐ Yes. List below each creditor to whom you paid a total of \$6,825* or more in one or more payments and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

* Subject to adjustment on 4/01/22 and every 3 years after that for cases filed on or after the date of adjustment.

- ☐ Yes. **Debtor 1 or Debtor 2 or both have primarily consumer debts.**
 During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$600 or more?

☐ No. Go to line 7.

☐ Yes. List below each creditor to whom you paid a total of \$600 or more and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

7. Within 1 year before you filed for bankruptcy, did you make a payment on a debt you owed anyone who was an insider? *Insiders* include your relatives; any general partners; relatives of any general partners; partnerships of which you are a general partner; corporations of which you are an officer, director, person in control, or owner of 20% or more of their voting securities; and any managing agent, including one for a business you operate as a sole proprietor. 11 U.S.C. § 101. Include payments for domestic support obligations, such as child support and alimony.

- ☒ No.
☐ Yes. List all payments to an insider.

8. Within 1 year before you filed for bankruptcy, did you make any payments or transfer any property on account of a debt that benefited an insider? Include payments on debts guaranteed or cosigned by an insider.

- ☒ No.
☐ Yes. List all payments that benefited an insider.

Part 4: Identify Legal Actions, Repossessions, and Foreclosures**9. Within 1 year before you filed for bankruptcy, were you a party in any lawsuit, court action, or administrative proceeding?**

List all such matters, including personal injury cases, small claims actions, divorces, collection suits, paternity actions, support or custody modifications, and contract disputes.

- ☐ No
☒ Yes. Fill in the details.

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Case number(if known) 21-30467-mvl

	Nature of the case	Court or agency	Status of the case
Case title: Martin John Stevens vs Jury Trial Demand Alan J Hanke, Iolo Gloval LLC Guarantee Investment Trust, Sherry Sims Sidney Mills, Amy Roy-Haeger & John Does Case number: <u>1:20 cv08181</u>		United States District Court Southern District of New York Court Name 500 Pearl St - Ste 400 Number Street New York NY 10007 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: Josph Greco vs, Subgallagher Investment Case number: <u>2:19-cv-02922-TJS</u>		United States District Court Eastern District of Pennsylvania 900 Market St - Ste 400 Number Street Philadelphia PA 19107 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: United States District Court Southern Division of New York vs. Jury Trial Demand, Alan, J.Hanke, Iolo Gloval LLC, Guarantee Investment Trust, Sherry Sims, Sidney Mills Rogers, Amy - Roy Haeger and John Does 1-100 Case number: <u>1:20-cv-08181</u>		United States District Court Southern District of New York Court Name 500 Pearl St - Ste 400 Number Street New York NY 10007 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: Davis Simmons Trust & Judy Jan Davis vs VC RTL Holdings, LLC Russell Allen Laird & Sherry Rebekka Sims Case number: <u>49510 Judy Jan</u>		District Court 33rd Judicial District of Burnet County Texs Court Name 350 McAllister St - Room 1295 Number Street San Francisco CA 94102 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: Mohammed Thani A.T.AL Thani vs Alan J. Hanke, Iolo Gloval LLC Case number: <u>20-cv-4765 (JCP)</u>		United States District Court Southern District of New York Court Name 500 Pearl St - Ste 400 Number Street New York NY 10007 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: Sulfoo, LLC vs Subgallagher Investment Trust Case number: _____		United States District Court for Southern District of Georgia Savannah Division Number Street City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case title: Las Vegas Paving Corporation vs All Net Development et.al Case number: <u>A-18-771361-C</u>		District Court Clark County, Nevada Court Name Number Street City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

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Case number(if known) 21-30467-mvl

Case title:
United States District Court Middle
District of Florida Fort Myers vs. Alan
Hanke et al.
Case number: _____

United States District Court Middle District Florida Fort
Court Name

Myers Division

Number Street

City State ZIP Code

- ☒ Pending
☐ On appeal
☐ Concluded

10. Within 1 year before you filed for bankruptcy, was any of your property repossessed, foreclosed, garnished, attached, seized, or levied?
Check all that apply and fill in the details below.

- ☒ No. Go to line 11.
☐ Yes. Fill in the information below.

11. Within 90 days before you filed for bankruptcy, did any creditor, including a bank or financial institution, set off any amounts from your accounts or refuse to make a payment because you owed a debt?

- ☒ No
☐ Yes. Fill in the details

12. Within 1 year before you filed for bankruptcy, was any of your property in the possession of an assignee for the benefit of creditors, a court-appointed receiver, a custodian, or another official?

- ☒ No
☐ Yes

Part 5: List Certain Gifts and Contributions

13. Within 2 years before you filed for bankruptcy, did you give any gifts with a total value of more than \$600 per person?

- ☒ No
☐ Yes. Fill in the details for each gift.

14. Within 2 years before you filed for bankruptcy, did you give any gifts or contributions with a total value of more than \$600 to any charity?

- ☐ No
☒ Yes. Fill in the details for each gift or contribution.

Gifts or contributions to charities that total more than \$600	Describe what you contributed	Date you contributed	Value
First Baptist Church Charity's Name	2019 and 2020 church contributions	01/01/2020	\$ 1,781.00
450 E US 287 Number Street		01/2019	\$ 34,716.00
Waxahachie TX 75165 City State ZIP Code			

Part 6: List Certain Losses

15. Within 1 year before you filed for bankruptcy or since you filed for bankruptcy, did you lose anything because of theft, fire, other disaster, or gambling?

- ☒ No
☐ Yes. Fill in the details.

Part 7: List Certain Payments or Transfers

16. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone you consulted about seeking bankruptcy or preparing a bankruptcy petition?

Include any attorneys, bankruptcy petition preparers, or credit counseling agencies for services required in your bankruptcy.

- ☒ No
☐ Yes. Fill in the details.

17. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone who promised to help you deal with your creditors or to make payments to your creditors?

Do not include any payment or transfer that you listed on line 16.

- ☒ No
☐ Yes. Fill in the details.

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18. Within 2 years before you filed for bankruptcy, did you sell, trade, or otherwise transfer any property to anyone, other than property transferred in the ordinary course of your business or financial affairs?

Include both outright transfers and transfers made as security (such as the granting of a security interest or mortgage on your property).
Do not include gifts and transfers that you have already listed on this statement.

- ☐ No
☒ Yes. Fill in the details.

	Description and value of property transferred	Describe any property or payments received or debts paid in exchange	Date transfer was made
Joe Soene & Jennie Soene Person Who Received Transfer Rutherford Crossings Number Street Waxahachie TX 75165 City State ZIP Code Person's relationship to you <u>church friend</u>	10/18/2020, \$16,053.92	2016 Cadillac SRX -car - paid off Alley Bank	<u>10/18/2020</u>
Joshua Christopher & Mollie Bilbrey Person Who Received Transfer 109 Traveller Number Street Waxahachie TX 75165 City State ZIP Code Person's relationship to you _____	Deed transfer, \$568,000.00	Paid off Shell point Mtg.. Seller did not make any money on sale of property	<u>04/03/2020</u>

19. Within 10 years before you filed for bankruptcy, did you transfer any property to a self-settled trust or similar device of which you are a beneficiary?(These are often called asset-protection devices.)

- ☒ No
☐ Yes. Fill in the details.

Part 8: List Certain Financial Accounts, Instruments, Safe Deposit Boxes, and Storage Units**20. Within 1 year before you filed for bankruptcy, were any financial accounts or instruments held in your name, or for your benefit, closed, sold, moved, or transferred?**

Include checking, savings, money market, or other financial accounts; certificates of deposit; shares in banks, credit unions, brokerage houses, pension funds, cooperatives, associations, and other financial institutions.

- ☐ No
☒ Yes. Fill in the details.

	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
New York Life Insurance and Annuity Name of Financial Institution Number Street City State ZIP Code	XXXX- <u>9 4 6 3</u>	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input checked="" type="checkbox"/> Other <u>Life Insurance</u>	<u>07/10/2020</u>	\$ <u>0.00</u>

21. Do you now have, or did you have within 1 year before you filed for bankruptcy, any safe deposit box or other depository for securities, cash, or other valuables?

- ☒ No
☐ Yes. Fill in the details.

22. Have you stored property in a storage unit or place other than your home within 1 year before you filed for bankruptcy?

- ☒ No
☐ Yes. Fill in the details.

Part 9: Identify Property You Hold or Control for Someone Else

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23. Do you hold or control any property that someone else owns? Include any property you borrowed from, are storing for, or hold in trust for someone.

- ☒ No
☐ Yes. Fill in the details.

Part 10: Give Details About Environmental Information

For the purpose of Part 10, the following definitions apply:

- **Environmental law** means any federal, state, or local statute or regulation concerning pollution, contamination, releases of hazardous or toxic substances, wastes, or material into the air, land, soil, surface water, groundwater, or other medium, including statutes or regulations controlling the cleanup of these substances, wastes, or material.
- **Site** means any location, facility, or property as defined under any environmental law, whether you now own, operate, or utilize it or used to own, operate, or utilize it, including disposal sites.
- **Hazardous material** means anything an environmental law defines as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, contaminant, or similar term.

Report all notices, releases, and proceedings that you know about, regardless of when they occurred.

24. Has any governmental unit notified you that you may be liable or potentially liable under or in violation of an environmental law?

- ☒ No
☐ Yes. Fill in the details.

25. Have you notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Fill in the details.

26. Have you been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No
☐ Yes. Fill in the details.

Part 11: Give Details About Your Business or Connections to Any Business

27. Within 4 years before you filed for bankruptcy, did you own a business or have any of the following connections to any business?

- ☐ A sole proprietor or self-employed in a trade, profession, or other activity, either full-time or part-time
☒ A member of a limited liability company (LLC) or limited liability partnership (LLP)
☐ A partner in a partnership
☐ An officer, director, or managing executive of a corporation
☒ An owner of at least 5% of the voting or equity securities of a corporation
☐ No. None of the above applies. Go to Part 12.
☒ Yes. Check all that apply above and fill in the details below for each business.

SGIT LLC
 Business Name
 PO Box 1830
 Number Street
 Midlothian TX 76065
 City State ZIP Code

Describe the nature of the business

Trust

Name of accountant or bookkeeper

Employer Identification number
 Do not include Social Security number or ITIN.

EIN: 4 7 - 4 4 0 0 8 7 3

Dates business existed

From 11/22/2016 To Current

SubGallegher Investment Trust
 Business Name
 PO Box 1830
 Number Street
 Midlothian TX 76065
 City State ZIP Code

Describe the nature of the business

Trust

Name of accountant or bookkeeper

Employer Identification number
 Do not include Social Security number or ITIN.

EIN: -

Dates business existed

From 07/14/2014 To 12/20/2020

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<div>Guarantee Investment Trust</div> <div>Business Name</div> <div>PO Box 1830</div> <div>Number Street</div> <div>Waxahachie TX 75165</div> <div>City State ZIP Code</div>	<div>Describe the nature of the business</div> <div>bonding company</div> <div>Name of accountant or bookkeeper</div>	<div>Employer Identification number</div> <div>Do not include Social Security number or ITIN.</div> <div>EIN: _____ - _____</div> <div>Dates business existed</div> <div>From To</div> <div>01/20/2019 Current</div>
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28. Within 2 years before you filed for bankruptcy, did you give a financial statement to anyone about your business? Include all financial institutions, creditors, or other parties.

☒ No. None of the above applies. Go to Part 12.

☐ Yes. Check all that apply above and fill in the details below for each business.

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Part 12: Sign Below

I have read the answers on this *Statement of Financial Affairs* and any attachments, and I declare under penalty of perjury that the answers are true and correct. I understand that making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$250,000, or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

✕ /s/ Sherry R Sims

Signature of Debtor 1

✕

Signature of Debtor 2

Date 05/21/2021

Date _____

Did you pay or agree to pay someone who is not an attorney to help you fill out bankruptcy forms?

☒ No☐ Yes. Name of person _____

Attach the Bankruptcy Petition Preparer's Notice, Declaration, and Signature (Official Form 119).